

Table 23. Chip Potatoes: Estimated production costs in the Hastings area, 1998-99.

Category	Average per	
	Acre	Cwt.
Yield (cwts.)	225	
<b>OPERATING COSTS</b>	-----Dollars-----	
Seed	319.70	
Fertilizer	192.05	
Fungicide	121.14	
Herbicide	21.96	
Insecticide	25.98	
Nematicide	37.60	
Labor	203.79	
Machinery	206.26	
Interest	91.40	
Miscellaneous		
Aerial spraying	9.00	
Crop insurance	21.00	
Farm vehicles	27.49	
Total operating cost	1,307.37	
<b>FIXED COST</b>		
Land rent	100.00	
Machinery	85.11	
Overhead	350.27	
Total fixed cost	525.45	
<b>TOTAL PREHARVEST COST</b>	1,842.75	8.19
<b>HARVEST AND MARKETING COSTS</b>		
Dig and haul	157.50	0.70
Grading	67.50	0.30
Total harvest and marketing cost	225.00	1.00
<b>TOTAL COST</b>	2,067.75	9.19

Table 24. Chip Potatoes: Estimated net returns for various price and yield combinations in the Hastings area.

Yield (cwts.)	<u>Dollars per cwt</u>				
	6.00	8.00	10.00	12.00	14.00
175	-967.75	-617.75	-267.75	82.25	432.25
200	-842.75	-442.75	-42.75	357.25	757.25
225	-717.75	-267.75	182.25	632.25	1,082.25
250	-592.75	-92.75	407.25	907.25	1,407.25
275	-467.75	82.25	632.25	1,182.25	1,732.25